

# SAN FRANCISCO COMMUNITY COLLEGE DISTRICT POLICY MANUAL

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| <b>Title:</b><br>BUDGET MANAGEMENT (MAJOR OBJECT CODE TRANSFERS)                           | <b>Number:</b><br>BP 8.05 |
| <b>Legal Authority:</b><br>California Code of Regulations Title 5, Sections 5830 and 58308 | <b>Page:</b><br>1 of 1    |

The budget shall be managed in accordance with Title 5 and the California Community College Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

Revenues accruing to the District ~~in excess~~ of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable I

Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved ~~by a two~~ by a two-thirds vote of the members of the Board. Transfers between ~~expenditure~~ expenditure classifications must be approved by a majority vote of the members of the Board.

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| Approved by District Board of Trustees<br>Date: 04/30/09 | Authenticated<br>By Chancellor<br>04/30/09<br>Date: |
|  | Revision Number:      Date:                         |